

Code	BID
Company name	Joint Stock Commercial Bank for Investment and Development of Vietnam
Date	03/16/2021
Subject	Resolution on the AGM 2021

Content:

Joint Stock Commercial Bank for Investment and Development of Vietnam announces the Resolution of Annual General Meeting 2021 dated March 12, 2021 with the following contents:

1. Approving the business result in 2020:
 - Total assets: 1,516,686 billion dong
 - Mobilized capital: 1,402,248 billion dong
 - Outstanding credit and investment: 1,438,520 billion dong
 - Bad debt ratio: 1.54%
 - Profit before tax: 9,026 billion dong
 - Profit after tax: 7,224 billion dong.
2. Approving the business plan in 2021:
 - Outstanding credit: from 10% to 12%
 - Mobilized capital: expected from 12% to 15%
 - Profit before tax (consolidated): 13,000 billion dong
 - Bad debt ratio: less than 1.6%
 - Dividend ratio: no less than 2020
3. Approving the report from the Supervisory Board in 2020.
4. Approving the audited financial statements in 2020.
5. Approving the plan for profit distribution and dividend payment in 2020:
 - Profit after tax: 6,690 billion dong
 - Appropriation to Financial Reserve fund: 333.33 billion dong
 - Appropriation to Financial Reserve: 666.66 billion dong
 - Appropriation to Bonus and Welfare fund: 1,8886.1 billion dong
 - Expected dividend payment: 7% in stock.
6. Approving the remuneration of the BOD, Supervisory Board in 2021: 0.41% of profit after tax in 2021.
7. Approving the Bonus fund for the manager in 2021: maximum 1.5 of monthly wage.
8. Approving the plan for stock issuance to pay dividends for 2019:
 - Expected issue volume: 207,358,000 shares

- Total value of issue (based on par value): 2,073,358,000,000 dongs
 - Exercise ratio (estimated): 5.2%
 - Expected execution time: Quarter 3/2021 or Quarter 4/2021.
9. Approving the plan for stock issuance to pay dividends for 2020:
 - Expected issue volume: 281,541,263 shares
 - Total value of issue (based on par value): 2,815,412,630,000 dongs
 - Exercise ratio (estimated): 7%
 - Expected execution time: Quarter 3/2021 or Quarter 4/2021.
 10. Approving the plan for public offering or private placement:
 - Expected issue volume: 341,538,106 shares
 - Total value of issue (based on par value): 3,415,381,060,000 dongs
 - Exercise ratio (estimated): 8.5%
 - Expected execution time: 2021 – 2022.
 11. Approving the plan to issue convertible bonds.
 12. Approving the plan for stock issuance under ESOP.
 13. Approving the change of the company’s name into English from “Joint Stock Commercial Bank for Investment and Development of Vietnam” to “Vietnam Commercial Bank for Investment and Development JSC.”
 14. Approving the change of the company’s head office address from “BIDV Tower, 35 Hang Voi, Hoan Kiem District, Ha Noi, Vietnam” to “BIDV Tower, 194 Tran Quang Khai, Ly Thai To Ward, Hoan Kiem District, Hanoi, Vietnam”.
 15. Approving the selection of the auditor for the financial statements for the fiscal year 2022.
 16. Approving the establishment of subsidiary bank of BIDV in Myanmar based on the change of Yangon branch into a subsidiary bank of BIDV.
 17. Approving the resignation of Mr. Le Viet Cuong as Independent member of BOD from May 01, 2021.
 18. Approving the appointment of Mr. Le Ngoc Lam as member of BOD for the period 2017 – 2022.
 19. Approving the appointment of Mr. Nguyen Quang Huy as Independent member of BOD for the period 2017 – 2022.
 20. Approving the retirement of Mrs. Nguyen Thi Tam as member of Supervisory Board from November 01, 2020.
 21. Approving the appointment of Mrs. Nguyen Thi Thu Ha as as member of Supervisory Board for the period 2017 – 2022.

